

WWBC Financial Report

Period 1/11/2024 to 31/10/2025

Prepared by Treasurer - Mike Flaherty

WWBC CIO charity reporting for 2023/24

WWBC Charitable Incorporated Organisation (CIO) submitted its year end accounts and report to the Charity Commission in June 25. These can be viewed on the CC website.

The accounts were independently examined and approved by our external accountants Beeston-Clarke; who will remain appointed for 2024/25 reporting year (submission due April 2026).

Landlord (WWPFT) - Lease activity 2025

The trustees started the process of entering into a new 99-year lease with the West Wickham Playing Field Trust (WWPFT). A draft lease was received in July 2025, WWBC engaged solicitors that same month. WWBC submitted clarification queries to WWPFT in August, which have yet to be addressed. A meeting is set for November.

Management authorised expenditure 24/25

At the start of each financial year (November) the trustees review and approve expenditure authority levels for each committee and officer. All limits were maintained except for bar ordering, which was increased to reflect stock ordering.

Bar prices 25

Reviewed in early April, modest bar price increases were applied. The club has absorbed cost increases for the year of circa 4%.

Bar '25

A full home fixture list plus the hosting of KCBA representative matches, generated above forecast bar revenues; that topped 2024 by £1,070. The new bar team have capitalised on seasonal stock offers and supported by a great bar rota team, the result a bar profit of £17,090 (46% profit margin). Well done all and thank you.

Prize Draw - May 25 new season started - all 90 numbers were taken up, cost per number £60 pa.

Charity

Total raised for club charity MND **£3,081**.
Aggregates donate **£140** to St. Christopher's.

Coaching

Fully supported and funded by the club.

Safeguarding, Welfare and First aiders

Each area is led by trained, qualified officers. Equipment and courses are funded by the club.

2026 Membership renewals - Full playing membership fees will rise by £2 to £132; (Subs £118 + KCBA & BE affiliation fees £14); Social fees will remain unchanged at £25.

Financial overview

The primary income streams of membership and bar exceeded 2024 however catering dropped £1,000.

Bar income was boosted by hosting KCBA finals and representative days. Bowling income/costs dropped year on year by circa £4,000 due to the introduction of new club shirts in 2024. Membership numbers increased.

The primary cost streams of green (up £1,000), bowling, energy, utility, annual contractual costs, general expenses and bar, were all within forecast. Energy costs were locked in for 12 months to 3/10/25. Phone/Broadband costs up 20%. Water costs up 2.5 times year on year with the Theatre club contributing half of water costs.

Reserve Fund Policy (reviewed annually)

Our reserve fund ensures WWBC can meet...

- Emergency or unexpected financial needs.
- Major asset purchases.
- Significant refurbishment or facility upgrades.

Reserve fund (24/25) - **£69,648**

This amount allows for three unexpected events to occur, totalling £30,000, and still have £35,000 in reserve to deploy over the next five years.

Reserve fund on deposit

In April 25 £50,000 was placed into a Charity savings a/c, interest of 4.3% pa. to be received in April 2026. £20,000 was retained in the Reserve bank a/c interest at 1.21% pa.

Exceptional spend provision (24/25): budget **£10,000**

Actual spend **£10,950** - ladies visitor changing hut, new bar cooler unit, green aeration and new green equipment. Other additional exceptional spend of £8,000 deferred to 25/26 for consideration.

Overall Result (excluding Prize draw figures)

Positive trading result, **£7,374**. After exceptional spend the club's bank holding stands at **£75,714**.

No corporation tax is due given CIO allowances.

Thanks go to everyone who contributed to a successful year both on and off the green...

To social event organisers and fund raisers, Green team, Bowling programme managers and Aggregate team, Bar management team and bar volunteers, Maintenance crew, Gardening and cleaning rota teams, Welfare officers, First aiders and Safeguarding officers, Membership secretaries and all committee members - your collective efforts make the club viable and prosperous.

Membership secretaries Fatma Tanna and Julie Lockton stepped into the role in October 2024 and have performed magnificently. Their emotional intelligence shines through at renewal time; please help them by promptly paying 2026 fees and returning your renewal forms in good time.

Personal note

24/25 is my final year as Treasurer. I want to thank everyone who has supported me over the last six years. Our new treasurer, Neil Tullis, is a qualified accountant, who has shadowed me this past year and is fully up to speed with all aspects of the club's finances. I will remain backup to Neil for the next 12 months. Please support Neil as you have me. I wish Neil every success as treasurer.

2024/25 financial performance

Overall bank holding **£79,470** an increase of **£7,401**

Thanks go to Ian C, Val Currie and David Eagling for bar management. To Jeanette and Malcolm for updates on charity fund raising, catering and social income plus prize draw activity. Thanks to those on the bank mandate team for their vigilance. Special thanks go to Neil Tullis, also to our accountant Rachel Keightley for her counsel and help in delivering the annual submission to the Charity Commission.

Bank Summary West Wickham Bowling Club (CIO)

For the period 1 November 2024 to 31 October 2025

Bank a/c	Opening Balance	Cash Received	Cash Spent	Closing Balance	Movement
	01/11/2024			31/10/2025	
1. Operation	6,339.56	76,456.37	76,729.58	6,066.35	(273.21)
2. Reserve	62,000.00	15,647.68	58,000.00	19,647.68	(42,352.32)
3. Prize Draw	3,729.27	3,566.87	3,540.00	3,756.14	26.87
4. CAF Saving	0.00	50,000.00	0.00	50,000.00	50,000.00
Total Bank	72,068.83	69,214.55	138,269.58	79,470.17	7,401.34
Source: Xero Bank Summary report					

High level income

TABLE 1 INCOME - HIGH LEVEL VIEW	2024/25	2023/24
Membership (subs, KCBA internal comps)	15,631	14,157
Bowling (KCBA comps, clothing, chalk, club prize wins)	1,836	5,650
Bar and catering	40,338	40,229
Fund raising (socials, raffles)	310	1,035
Donations (members and corporate)	1,008	4,061
Prize Draw (member subscriptions)	5,340	5,440
Other income - (interest, charity, miscellaneous)	4,489	2,564
Total In	68,952	73,136
Source: Xero Profit & Loss report		

High level outgoings

TABLE 2 OUTFLOWS - HIGH LEVEL VIEW	2024/25	2023/24
General expenses (admin, energy, utility, others)	11,935	11,665
Green (equipment servicing, product, petrol)	6,853	5,635
Bowling (clothing, affiliations, KCBA comps, other)	4,246	8,643
Bar and catering	20,748	21,369
Other outgoings - charity payments & prize draw refunds	3,221	1,644
Exceptional	10,948	9,697
Prize Draw payments to members	3,600	3,500
Total Out	61,551	62,153
Source: Xero Profit & Loss report		

HEADLINES

- ◆ Super bar income
- ◆ Impressive socials
- ◆ Great fund raising for both the club and for MND.
- ◆ Generous member donations & corporate sponsorship
- ◆ Inflation cost rises
- ◆ High exceptional spend
- ◆ Bank holding increased

IN THE WEEDS!

Bar stock position...

- Opening - £1,750
- Closing - £1,489

Shirt stock = £60

Cash held...

- Bar float - £210
- Tea Box - £7.50
- Welfare float - £0
- Ladies float - £23
- Charity yet to be donated - £0

A further breakdown of high level income and outgoings is available on application - send email to Mike. The above accounts will be examined by the club's accountants, Beeston-Clarke, in Spring 2026.